

The Board of Directors
Marico Kaya Enterprises Limited
9th Floor, Grand Palladium,
175, CST Road, Kalina,
Santacruz East,
Mumbai – 400 098.

1. We have reviewed the results of Marico Kaya Enterprises Limited (the “Company”) for the quarter ended December 31, 2014 which are included in the accompanying ‘Unaudited Statement of Standalone Financial Results For The Quarter And Nine Months Ended December 31, 2014’ (the “Statement”), except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
4. We have only traced the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Price Waterhouse**
Firm Registration Number: 301112E
Chartered Accountants

U. A. Shah

Uday Shah
Partner
Membership Number: 46061

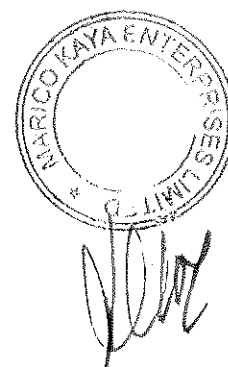
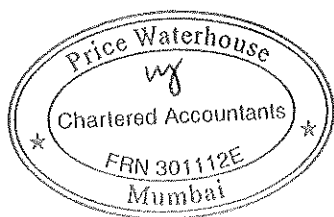
Mumbai
February 6, 2015

MARICO KAYA ENTERPRISES LIMITED

PART I
UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

(Rs. in Lacs)

Particulars	Quarter ended December 31, 2014 (Unaudited)	Quarter ended September 30, 2014 (Unaudited)	Nine Months ended December 31, 2014 (Unaudited)	Period from January 19, 2013 to March 31, 2014 (Audited)
1 Income from operations				
a. Net Sales/Income from operations	44.11	44.94	127.07	78.08
b. Other Operating Income	-	-	-	-
Total Income from operations (net)	44.11	44.94	127.07	78.08
2 Expenses				
a Cost of material consumed	-	-	-	-
b Purchase of stock in trade	-	-	-	-
c Change in inventory of finished goods, work in progress and stock in trade (Increase)/ decrease	-	-	-	-
d Employee benefits expenses	-	-	-	-
e Depreciation and amortisation expense	-	-	-	-
f Legal charges and professional fees	29.37	7.89	63.35	73.31
g Directors sitting fees	5.54	12.08	19.87	2.60
h Other expenses	7.21	2.32	11.12	10.64
Total Expenses	42.12	22.29	94.34	86.55
3 Profit / (Loss) from operations before other Income, finance cost and Exceptional Items (1-2)	1.99	22.65	32.73	(8.47)
4 Other Income	5.39	3.05	11.65	23.69
5 Profit from ordinary activities before finance cost and Exceptional Items (3+4)	7.38	25.70	44.38	15.22
6 Finance Cost	-	-	-	-
7 Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	7.38	25.70	44.38	15.22
8 Exceptional Items	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	7.38	25.70	44.38	15.22
10 Tax expenses	0.60	4.40	7.80	9.50
11 Net Profit from ordinary activities after tax (9-10)	6.78	21.30	36.58	5.72
12 Extraordinary item (net of tax)	-	-	-	-
13 Net Profit for the period (11-12)	6.78	21.30	36.58	5.72
14 Paid up Equity Share Capital (Face value Rs. 10 per share)	1,289.71	1,289.71	1,289.71	1,289.71
15 Reserves excluding Revaluation Reserves (as per audited Balance Sheet)				28,425.64
16 Earning Per Share (EPS) Not Annualised (In Rs.)				
i EPS before Extraordinary Items for the period				
a Basic	0.05	0.16	0.28	0.05
b Diluted	0.05	0.16	0.28	0.05
ii EPS after Extraordinary Items for the period				
a Basic	0.05	0.16	0.28	0.05
b Diluted	0.05	0.16	0.28	0.05



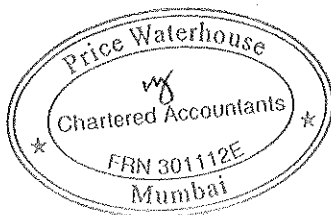
MARICO KAYA ENTERPRISES LIMITED

PART II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

Particulars	Quarter ended December 31, 2014	Quarter ended September 30, 2014	Nine Months ended December 31, 2014	Period from January 19, 2013 to March 31, 2014
A PARTICULARS OF SHARE HOLDING				
1 Public Shareholding				
- Number of shares	5,087,872	5,087,872	5,087,872	5,198,551
- Percentage of shareholding	39.45%	39.45%	39.45%	40.31%
2 Promoters & Promoter Group Shareholding				
(a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shareholding (as a % of total shareholding of promoters and promoter group)	-	-	-	-
- Percentage of shareholding (as a % of total share capital of the company)	-	-	-	-
(b) Non-encumbered				
- Number of shares	7,809,228	7,809,228	7,809,228	7,698,549
- Percentage of shareholding (as a % of total shareholding of promoters and promoter group)	100%	100%	100%	100%
- Percentage of shareholding (as a % of total share capital of the company)	60.55%	60.55%	60.55%	59.69%

PARTICULARS	Quarter ended December 31, 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the period	Nil
Received during the period	28
Disposed off during the period	28
Remaining unresolved at the end of the period	Nil



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Marico Kaya Enterprises Limited

Notes to the unaudited statement of standalone financial results for the quarter and nine months ended December 31, 2014

1. The un-audited statement of standalone financial results of Marico Kaya Enterprises Limited ("the Company") for the quarter and nine months ended December 31, 2014 were reviewed by the audit committee and approved by the Board of Directors at their meetings held on February 6, 2015. These financial results have been subjected to limited review by the statutory auditors of the Company.
2. The Company has only one reportable segment- "Skin Care Business"- in terms of Accounting Standard 17 "Segment Reporting" mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006.
3. Pursuant to the Scheme of Arrangement (the 'Scheme'), skin care business of Marico Limited was transferred by way of demerger to the Company on a going concern basis with effect from the appointed date of the Scheme, i.e., April 1, 2013.


In terms of the Scheme, 12,897,100 equity shares of Rs. 10/- each, fully paid-up, of the Company, at a premium of Rs. 200 per share, were issued to the holders of Equity shares of Marico Limited. The equity shares of the Company have been listed on BSE Limited and National Stock Exchange of India Limited with effect from June 30, 2014.

4. On September 29, 2014, the Board of Directors' of the Company has approved a Scheme of Arrangement for Amalgamation of the Company with Kaya Limited, its wholly owned subsidiary, with effect from appointed date, April 1, 2014, subject to regulatory and other statutory approvals. As a consideration, the shareholders of the Company as on the record date shall be issued 1 share of Kaya Limited with a face value of Rs. 10 each for every one share held in the Company with a face value of Rs. 10 each.
5. The divestment of Derma Rx International Aesthetics Pte Limited, along with its step down subsidiaries DRx Clinic Pte. Ltd., DRx Aesthetics Sdn Bhd and DRx Medispa Pte. Ltd (collectively referred as 'DIAL Group') was concluded on January 9, 2014 upon receipt of consideration of SGD 34.48 million (Equivalent Rs. 16,800.83 lacs) by Kaya Limited.
6. The unaudited statement of standalone financial results for the quarter and nine months ended December 31, 2014 are drawn for the first time in compliance with Clause 41 of the Equity Listing agreements and hence the comparative figures for quarter and nine months ended on December 31, 2013 have not been provided.
7. These Financial Results and other related useful information are available on Company's website – <http://www.maricokaya.com>
8. Previous period's figures have been regrouped / reclassified to make them comparable with those of current period.

Place: Mumbai

Date: February 6, 2015




Harsh Mariwala

Chairman and Managing Director

